

RESOLUTION

“Re: Adjusting the sequence of implementing share issuance batches and some related contents of offering shares to existing shareholders.”

BOARD OF DIRECTORS

DEVELOPMENT INVESTMENT CONSTRUCTION J.S.C

- Pursuant to the Charter on Organization and Operation of Development Investment Construction J.S.C (DIC Group);
- Pursuant to the Regulation on Internal Governance of DIC Group;
- Pursuant to the Minutes of the Board of Directors (BOD) No. 71/BB-DIC Group-HĐQT dated 17/10/2024 on: Adjusting the sequence of implementing share issuance batches and some related contents of offering shares to existing shareholders;
- Relevant documents.

RESOLVES:

Article 1: Approval on adjusting the sequence of implementing share issuance batches approved by the 2024 AGM according to the Resolution No. 01/NQ-DIC Group-DHĐCĐ dated April 26, 2024 of DIC Group, as follows:

- The offering shares to existing shareholders will be conducted before other issuance batches. The timing for the issuance of other share offerings will be determined by the DIC Group’s BOD after the completion of the offering additional shares to existing shareholders.
- Reason for adjustment: Prioritizing the implementation of the issuance plan for offering additional shares to existing shareholders as approved in Resolution No. 01/NQ-DIC Group-DHĐCĐ dated April 26, 2024 in order to meet the fundraising schedule for business operations and investments in accordance with the capital usage purpose approved by the AGM and BOD.
- The BOD authorizes/assigns the Chairman of the BOD/General Director to implement tasks related to adjusting the sequence of the above share issuance batches and report adjustment contents at the AGM.

Article 2: Approval on adjusting the “Issuance time” as prescribed in Article 1, Resolution No. 49/NQ-DIC Group-HĐQT dated May 10, 2024 as follows:

Before:



– Issuance time:	– Expected in Quarter II – IV/2024, after the State Securities Commission (SSC) approves the issuance. – Closing the list to exercise rights on the same day as the share issuance plan to pay 2023 dividend and increase capital from owner's equity (after the SSC approves the issuance)
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After:

– Issuance time:	– Expected in Quarter IV/2024, after the State Securities Commission (SSC) approves the issuance.
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Article 3: Approval on adjusting the detailed plan to offer shares to existing shareholders as prescribed in Article 2 – Resolution No. 49/NQ-DIC Group-HĐQT dated May 10, 2024 as follows:

Total amount of proceeds is expected to be a maximum of VND 3.000.000.000.000 (not including issuance expenses). The amount will be used as follows:

1. Using capital to invest in projects:

❖ Cap Saint Jacques Complex (CSJ) – Phase 2&3			
No.	Category	Value (VND)	Expected disbursement time
<i>CSJ – Phase 2: 5-star Hotel (C3)</i>			
1	Construction	300.000.000.000	2024-2025
2	Equipment	235.000.000.000	2024-2025
<i>CSJ – Phase 3: Tourist and hotel apartment (C4)</i>			
1	Construction	600.000.000.000	2024-2025
Total: CSJ – Phase 2&3:		1.135.000.000.000	
❖ Vi Thanh Residential Area (“Vi Thanh”)			
No.	Category	Value (VND)	Expected disbursement time
1	Payment of expenses for construction of technical infrastructure, social infrastructure and works on land	1.156.000.000.000	2024-2026
2	Pay land use fees or offset the value of land use fees	270.000.000.000	2024-2025



	that DIC Group has paid with other capital sources due to not being able to complete this offering in time.		
Total: Vi Thanh		1.426.000.000.000	
<u>Total: CSJ + Vi Thanh</u>		<u>2.561.000.000.000</u>	

2. Using capital to meet bond payment obligations:

No.	Bond	Payment value (VND)	Expected payment date
1	DIGH2124003	439.000.000.000	26/11/2024
	<u>Total</u>	<u>439.000.000.000</u>	

3. Priority order of using proceeds from the offering:

In case the funds raised from the offering are not sufficient for the entire planned usage, the funds raised will be used in the following priority order:

- Priority 1: Used for the CSJ Project - Phase 2&3, the specific order of use for each detailed item will be decided by the BOD in accordance with the progress.
- Priority 2: Used for Vi Thanh Commercial Residential Area Project, the specific order of use for each detailed item will be decided by the BOD in accordance with the progress.
- Priority 3: Used for the purpose of repaying the obligations of the DIGH2124003 bond.

4. Minimum successful offering ratio:

- The total amount of money expected to be used from the offering to invest in the project including the CSJ Project - Phase 2&3 and Vi Thanh Commercial Residential Area Project is: VND 2.561.000.000.000, equivalent to the total value of 170.733.334 shares at the offering price of VND 15.000/share.
- The successful offering ratio for the purpose of implementing the project is at least 70% of the total number of shares expected to be offered to implement the project, corresponding to the minimum successful offering number of shares is: 119.513.334 shares.

5. Plan to offset the shortfall in capital:

In case of not offering all shares or only reaching a minimum of 70% of the number of shares expected to be offered to implement the project (119.513.334 shares), leading to the funds raised from the offering are not sufficient for the above plan, the BOD will consider and use individually or simultaneously the following solutions:

- + Using its own capital;
- + Supplement from bank loans;
- + Looking for investors to contribute capital to the project;
- + Bond issuance;
- + Other solutions in accordance with the law.

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Article 4: The contents approved in Articles 2 and 3 of this Resolution amend and supplement the contents of Articles 1 and 2 of the Resolution No. 49/NQ-DIC Group-HĐQT dated May 10, 2024, while the other contents of that Resolution remain valid;

Article 5: This Resolution takes effect from the date of signing. The BOD, members of the Board of Management, Directors of related Departments – units are obliged to execute this Resolution./.

**ON BEHALF OF THE BOD
CHAIRMAN**

Recipients:

- As Article 5;
- Archived: AD.



Nguyen Hung Cuong

